

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/22/2020



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

CALEB BARWIN

Contact Person

cpbarwin@bigspring.k12.pa.us

Email Address



Date



Date



Date

(717)776-2000

Telephone

Extn :2407

Extension

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Big Spring SD	COUNTY : Cumberland	AUN : 115210503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$54156086
Ending Unassigned Fund Balance	\$3074995
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-25-2020
---	-------------------

DUE DATE: AUGUST 15, 2020

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

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Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
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Greater Than or Equal to \$19,000,000	8.0%

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Ending Unassigned Fund Balance	\$3074995
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-25-2020
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Big Spring SD	County : Cumberland	AUN Number : 115210503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/20/2020
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5030	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 1400, Object 100: \$1,500.00 Function 1400, Object 200: \$0.00 . Provide a justification.	Supplemental Wage for Homebound Instruction
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Unforeseen Expenses
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unforeseen maintenance and building repairs
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	PSERS
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	PSERS, Healthcare, Technology, Special Ed, Student Info system/financial software

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	2,200,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	554,000
0840 Assigned Fund Balance	4,850,000
0850 Unassigned Fund Balance	4,250,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$9,654,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	32,457,054
7000 Revenue from State Sources	19,548,075
8000 Revenue from Federal Sources	975,952
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$52,981,081</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$62,635,081</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	25,489,763
6112 Interim Real Estate Taxes	30,000
6113 Public Utility Realty Taxes	26,900
6114 Payments in Lieu of Current Taxes - State / Local	35,300
6140 Current Act 511 Taxes - Flat Rate Assessments	55,000
6150 Current Act 511 Taxes - Proportional Assessments	5,015,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	703,000
6500 Earnings on Investments	25,000
6700 Revenues from LEA Activities	63,191
6800 Revenues from Intermediary Sources / Pass-Through Funds	571,900
6910 Rentals	25,000
6940 Tuition from Patrons	412,000
6990 Refunds and Other Miscellaneous Revenue	5,000

REVENUE FROM LOCAL SOURCES \$32,457,054

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	9,653,657
7112 Basic Education Funding-Social Security	708,900
7160 Tuition for Orphans Subsidy	22,000
7220 Vocational Education	44,500
7271 Special Education funds for School-Aged Pupils	1,983,551
7311 Pupil Transportation Subsidy	1,596,500
7312 Nonpublic and Charter School Pupil Transportation Subsidy	24,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	504,378
7330 Health Services (Medical, Dental, Nurse, Act 25)	49,000
7340 State Property Tax Reduction Allocation	772,721
7505 Ready to Learn Block Grant	401,900
7521 Continuity of Education and Equity Grants	292,942
7820 State Share of Retirement Contributions	3,494,026

REVENUE FROM STATE SOURCES \$19,548,075

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	470,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	100,000
8517 NCLB, Title IV - 21st Century Schools	19,000

Amount

REVENUE FROM FEDERAL SOURCES

8741 Elementary and Secondary School Emergency Relief Fund (ESSER) 386,952

REVENUE FROM FEDERAL SOURCES \$975,952

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 52,981,081

Act 1 Index (current): 3.2%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$25,489,763

Amount of Tax Relief for Homestead Exclusions \$772,721

Total Approx. Tax Revenue: \$26,262,484

Approx. Tax Levy for Tax Rate Calculation: \$28,179,079

Cumberland

Total

2019-20 Data		
a. Assessed Value	\$1,778,120,400	\$1,778,120,400
b. Real Estate Mills	14.6461	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$1,486,858,568	\$1,486,858,568
d. Assessed Value	\$1,877,066,040	\$1,877,066,040
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$26,042,529	\$26,042,529
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$26,042,529	\$26,042,529
(f Total * g)		
i. Base Mills Subject to Index	14.6461	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.00675%	93.00675%
k. Tax Levy Needed	\$28,179,079	\$28,179,079
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	15.0123	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$28,179,079	\$28,179,079
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$27,406,358
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$25,489,763
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.2%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$25,489,763	
Amount of Tax Relief for Homestead Exclusions	<u>\$772,721</u>	
Total Approx. Tax Revenue:	\$26,262,484	
Approx. Tax Levy for Tax Rate Calculation:	\$28,179,079	

Cumberland

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	15.1147	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$28,371,290	\$28,371,290
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$8,934.41	
Number of Homestead/Farmstead Properties	5818	5818
Median Assessed Value of Homestead Properties		\$176,700

Act 1 Index (current): 3.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$25,489,763
Amount of Tax Relief for Homestead Exclusions	<u>\$772,721</u>
Total Approx. Tax Revenue:	\$26,262,484
Approx. Tax Levy for Tax Rate Calculation:	\$28,179,079
	Cumberland

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$772,721	Lowering RE Tax Rate	\$0	\$772,721
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$772,721

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Cumberland	1,877,066,040	15.0123	28,179,079			93.00675%	
Totals:	1,877,066,040		28,179,079	772,721	= 27,406,358	X 93.00675%	= 25,489,763

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	55,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 55,000 55,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.150%	0.000%	4,740,000	4,740,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	275,000	275,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 5,015,000 5,015,000

Total Act 511, Current Taxes 5,070,000

Act 511 Tax Limit -->	1,486,858,568	X	12	17,842,303
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Cumberland	14.6461	15.0123	2.51%	Yes	3.2%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	3.2%				
6151	Current Act 511 Earned Income Taxes	1.150%	1.150%	0.00%	Yes	3.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.2%				

LEA : 115210503 Big Spring SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	21,294,387
1200 Special Programs - Elementary / Secondary	9,545,554
1300 Vocational Education	898,000
1400 Other Instructional Programs - Elementary / Secondary	112,600
1700 Higher Education Programs for Secondary Students	500
Total Instruction	\$31,851,041
2000 Support Services	
2100 Support Services - Students	1,889,228
2200 Support Services - Instructional Staff	1,579,202
2300 Support Services - Administration	2,961,952
2400 Support Services - Pupil Health	720,696
2500 Support Services - Business	448,074
2600 Operation and Maintenance of Plant Services	4,779,608
2700 Student Transportation Services	2,612,617
2800 Support Services - Central	1,102,337
2900 Other Support Services	28,000
Total Support Services	\$16,121,714
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,111,285
3300 Community Services	28,986
Total Operation of Non-Instructional Services	\$1,140,271
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	4,865,560
5200 Interfund Transfers - Out	78,000
5900 Budgetary Reserve	99,500
Total Other Expenditures and Financing Uses	\$5,043,060
Total Estimated Expenditures and Other Financing Uses	\$54,156,086

2020-2021 Final General Fund Budget

LEA : 115210503 Big Spring SD

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Page - 1 of 4

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,898,927
200 Personnel Services - Employee Benefits	6,964,225
300 Purchased Professional and Technical Services	693,635
400 Purchased Property Services	126,241
500 Other Purchased Services	1,497,936
600 Supplies	729,373
700 Property	371,900
800 Other Objects	12,150
Total Regular Programs - Elementary / Secondary	\$21,294,387
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,422,762
200 Personnel Services - Employee Benefits	2,108,873
300 Purchased Professional and Technical Services	1,665,618
400 Purchased Property Services	4,500
500 Other Purchased Services	2,145,850
600 Supplies	196,201
700 Property	1,000
800 Other Objects	750
Total Special Programs - Elementary / Secondary	\$9,545,554
1300 <u>Vocational Education</u>	
500 Other Purchased Services	898,000
Total Vocational Education	\$898,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,500
300 Purchased Professional and Technical Services	6,000
500 Other Purchased Services	105,100
Total Other Instructional Programs - Elementary / Secondary	\$112,600
1700 <u>Higher Education Programs for Secondary Students</u>	
600 Supplies	500
Total Higher Education Programs for Secondary Students	\$500
Total Instruction	\$31,851,041
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,062,936
200 Personnel Services - Employee Benefits	658,537
300 Purchased Professional and Technical Services	70,500
500 Other Purchased Services	5,800
600 Supplies	88,405
800 Other Objects	3,050
Total Support Services - Students	\$1,889,228
2200 <u>Support Services - Instructional Staff</u>	

2020-2021 Final General Fund Budget

LEA : 115210503 Big Spring SD

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Page - 2 of 4

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	701,358
200 Personnel Services - Employee Benefits	551,216
300 Purchased Professional and Technical Services	129,900
500 Other Purchased Services	49,738
600 Supplies	130,610
700 Property	12,500
800 Other Objects	3,880
Total Support Services - Instructional Staff	\$1,579,202
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,624,466
200 Personnel Services - Employee Benefits	1,011,446
300 Purchased Professional and Technical Services	169,050
500 Other Purchased Services	51,047
600 Supplies	43,816
700 Property	20,777
800 Other Objects	41,350
Total Support Services - Administration	\$2,961,952
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	324,544
200 Personnel Services - Employee Benefits	213,902
300 Purchased Professional and Technical Services	22,400
400 Purchased Property Services	600
500 Other Purchased Services	250
600 Supplies	31,000
700 Property	128,000
Total Support Services - Pupil Health	\$720,696
2500 Support Services - Business	
100 Personnel Services - Salaries	240,947
200 Personnel Services - Employee Benefits	125,840
300 Purchased Professional and Technical Services	13,190
400 Purchased Property Services	2,600
500 Other Purchased Services	15,290
600 Supplies	38,940
700 Property	9,777
800 Other Objects	1,490
Total Support Services - Business	\$448,074
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,452,847
200 Personnel Services - Employee Benefits	867,941
300 Purchased Professional and Technical Services	222,900
400 Purchased Property Services	553,550
500 Other Purchased Services	113,623
600 Supplies	1,504,297
700 Property	63,400
800 Other Objects	1,050

2020-2021 Final General Fund Budget

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Page - 3 of 4

<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	\$4,779,608
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	45,201
200 Personnel Services - Employee Benefits	28,552
500 Other Purchased Services	2,530,614
600 Supplies	8,100
800 Other Objects	150
Total Student Transportation Services	\$2,612,617
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	89,067
200 Personnel Services - Employee Benefits	77,814
300 Purchased Professional and Technical Services	865,906
400 Purchased Property Services	51,500
500 Other Purchased Services	200
600 Supplies	17,600
800 Other Objects	250
Total Support Services - Central	\$1,102,337
2900 <u>Other Support Services</u>	
500 Other Purchased Services	28,000
Total Other Support Services	\$28,000
Total Support Services	\$16,121,714
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	591,617
200 Personnel Services - Employee Benefits	296,082
300 Purchased Professional and Technical Services	79,143
500 Other Purchased Services	81,365
600 Supplies	40,483
700 Property	3,400
800 Other Objects	19,195
Total Student Activities	\$1,111,285
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	18,000
200 Personnel Services - Employee Benefits	4,536
300 Purchased Professional and Technical Services	1,500
400 Purchased Property Services	4,800
600 Supplies	150
Total Community Services	\$28,986
Total Operation of Non-Instructional Services	\$1,140,271
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,380,560
900 Other Uses of Funds	3,485,000

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$4,865,560
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	78,000
Total Interfund Transfers - Out	\$78,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	99,500
Total Budgetary Reserve	\$99,500
Total Other Expenditures and Financing Uses	\$5,043,060
TOTAL EXPENDITURES	\$54,156,086

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	11,332,000	9,954,575
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	6,000,000	4,950,000
Other Capital Projects Fund	150,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	450,000	425,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	243,000	235,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$18,175,000	\$15,564,575

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$18,175,000	\$15,564,575
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	39,855,000	33,726,250
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	914,000	925,700
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	7,622,870	7,721,820
0599 Other Noncurrent Liabilities		
Total General Fund	\$48,391,870	\$42,373,770

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2020-2021 Final General Fund Budget

LEA : 115210503 Big Spring SD

Printed 6/25/2020 11:06:10 AM

Page - 3 of 6

Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$48,391,870	\$42,373,770

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$48,391,870	\$42,373,770
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Account Description	Amounts
0810 Nonspendable Fund Balance	2,200,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	554,000
0840 Assigned Fund Balance	4,850,000
0850 Unassigned Fund Balance	3,074,995
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,478,995
5900 Budgetary Reserve	99,500
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,778,495